

Statement of Value Added
For the Year Ended 31 December 2011

GROUP

	Group Dec 2011 N'000	%	Group Dec 2010 N'000	%
Gross earnings	11,632,481		8,019,999	
Securities trading expenses	(6,175,005)		(2,497,159)	
	5,457,476		5,522,840	
Write back on allowance on assets value	228,112		351,204	
Bought-in materials and services- local	(837,200)		(644,918)	
Value added	4,848,388	100	5,229,126	100
Distribution of value added				
To employees and directors:				
Salaries and benefits	1,643,261	34	1,581,107	30
To government:				
Government as taxes	164,344	3	351,354	7
The future:				
For replacement of fixed assets (depreciation)	180,982	4	149,551	3
For replacement of intangible assets (amortisation)	114,383	2	40,455	1
Transferred to non-controlling Interest	113,867	2	56,633	1
To pay declared dividend	698,698	14	558,959	11
To augment reserves	1,932,853	40	2,491,067	48
	4,848,388	100	5,229,126	100

These statements shows the distribution of the wealth created by the Group during the period.

Statement of Value Added

For the Year Ended 31 December 2011

COMPANY

	Company Dec 2011 N'000	%	Company Dec 2010 N'000	%
Gross earnings	10,219,520		6,836,899	
Securities trading expenses	(6,219,192)		(2,549,308)	
	4,000,328		4,287,591	
Write back on allowance on assets value	251,151		351,093	
Bought-in materials and services- local	(676,267)		(373,854)	
Value added	3,575,212	100	4,264,830	100

Distribution of value added

To employees and directors:

Salaries and benefits	1,005,422	28	966,530	23
-----------------------	------------------	----	---------	----

To government:

Tax	11,655	0	256,119	6
-----	---------------	---	---------	---

The future:

For replacement of fixed assets (depreciation)	125,174	4	139,511	3
To pay declared dividend	698,698	20	558,959	13
To augment reserves	1,734,263	48	2,343,711	55
	3,575,212	100	4,264,830	100

These statements shows the distribution of the wealth created by the Company during the period.