

Consolidated Statement of Cashflows

	Notes	31 December 2012 N'000	31 December 2011 N'000
Cash flows from operating activities			
Cash generated from operations	32.	19,846,308	(1,690,640)
Interest received		9,365,598	8,287,127
interest paid		(8,262,671)	(5,568,314)
Income taxes paid	13.	(253,394)	(163,344)
Net cashflows from operating activities		20,695,840	864,829
Cash flows from investing activities			
Net changes in investment securities		1,775,436	(4,629,295)
Acquisition of property, plant and equipment	25.	(199,959)	(163,534)
Acquisition of intangible assets (including work in progress)	24.	(168,548)	(74,405)
Proceeds from sale of property, plant and equipment		19,256	11,807
Net cash used in investing activities		1,426,185	(4,855,427)
Cash flows from financing activities			
Dividend paid	37.	(698,698)	(698,698)
Rights issue proceeds from non-controlling interest		-	171,990
Net cash (used in)/generated from financing activities		(698,698)	(526,708)
Increase/(Decrease) in cash and cash equivalents		21,423,328	(4,517,307)
Cash and cash equivalents at end of year		23,226,996	1,803,668
Cash and cash equivalents at start of year		1,803,668	6,320,975
Increase/(Decrease) in cash and cash equivalents		21,423,328	(4,517,307)

Statement of Cashflows

	Notes	31 December 2012 N'000	31 December 2011 N'000
Cash flows from operating activities			
Cash generated from operations	32.	4,428,493	(2,086,414)
Interest received		9,165,366	8,180,469
interest paid		(8,262,418)	(5,567,922)
Income taxes paid	13.	(209,608)	(123,725)
Net cashflows from operating activities		5,121,833	402,408
Cash flows from investing activities			
Acquisition of additional interest in subsidiary	21.	-	(179,010)
Net changes in investment securities		1,525,195	(4,400,244)
Acquisition of property and equipment	25.	(124,553)	(25,506)
Acquisition of intangible assets (including work in progress)	24.	(167,598)	(74,405)
Proceeds from sale of property and equipment		15,276	6,049
Net cash used in investing activities		1,248,320	(4,673,116)
Cash flows from financing activities			
Dividend paid	37.	(698,698)	(698,698)
Net cash (used in)/generated from financing activities		(698,698)	(698,698)
Increase/(Decrease) in cash and cash equivalents		5,671,455	(4,969,406)
Cash and cash equivalents at end of year	33.	6,450,079	778,624
Cash and cash equivalents at start of year		778,624	5,748,030
Increase/(Decrease) in cash and cash equivalents		5,671,455	(4,969,406)