

**PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2007**

	Notes	Group 2007 N'000	Group 2006 N'000	Company 2007 N'000	Company 2006 N'000
Securities trading income	1	5,597,980	4,605,010	5,723,610	4,605,010
Securities discount expenses		(3,595,451)	(2,921,315)	(3,595,451)	(2,941,599)
		2,002,529	1,683,695	2,128,159	1,663,411
Other income	2	645,123	293,506	42,852	37,545
Net earnings		2,647,652	1,977,201	2,171,011	1,700,956
(Provisions)/write-backs on risk assets	6c	(3,178)	14,725	(3,178)	14,725
Operating expenses	3	(1,044,984)	(897,639)	(635,588)	(566,160)
Profit before taxation		1,599,490	1,094,287	1,532,245	1,149,521
Taxation	17	(163,105)	(220,125)	(69,586)	(148,810)
Profit after taxation before minority interest		1,436,385	874,162	1,462,659	1,000,711
Minority Interest		147,989	114,602	-	-
Profit attributable to the group		1,584,374	988,764	1,462,659	1,000,711
Transfer to statutory reserve	20	(219,399)	(150,107)	(219,399)	(150,107)
Retained earnings for the year		1,364,975	838,657	1,243,260	850,604
Retained earnings, beginning of year	21	1,283,278	821,965	1,135,285	662,025
Dividend paid during the year	15, 21	(377,344)	(377,344)	(377,344)	(377,344)
Retained earnings, end of year		2,270,909	1,283,278	2,001,201	1,135,285
Earnings per share- adjusted	24	79k	49k	73k	50k

The accompanying notes form an integral part of these profit and loss accounts.

