FOUR YEAR FINANCIAL SUMMARY - GROUP

	2007 ₦'000	2006 ₦'000	2005 ₦'000	2004 ₦'000
Gross earnings	5,597,980	4,605,010	5,978,301	5,065,165
Securities trading expenses	(3,595,451)	(2,921,315)	(4,050,128)	(3,661,535)
Net earnings	2,002,529	1,683,695	1,928,173	1,403,630
Profit before taxation	1,599,490	1,094,287	1,587,072	1,120,845
Taxation	(163,105)	(220,125)	(460,683)	(340,891)
Minority interest	147,989	114,602	-	-
Profit attributable to the group	1,584,375	988,764	1,126,389	779,954
Earnings per share- adjusted	79k	49k	56k	39k
ASSETS:				
Cash and bank balances	290,647	51,819	64,711	119,154
Assets on repurchase agreements	31,099,865	27,929,592	35,648,397	37,534,590
Trading securities	18,866,688	29,113,900	1,910	7,528
Marketable securities	8,939,271	1,230	21,877,234	15,448,425
Short-term investments	1,750,000	2,077,000	-	-
Other assets	2,824,846	1,136,087	490,972	395,199
Deferred taxation	56,896	25,506	18,037	22,514
Long-term investments	4,629,009	3,772,954	1,172,853	772,753
Fixed assets	278,746	291,576	103,347	53,696
	68,735,968	64,399,664	59,377,461	54,353,859
LIABILITIES				
Call placements	27,050,000	31,093,547	18,592,818	12,996,000
Liabilities on repurchase agreements	30,575,919	27,936,621	35,814,479	37,642,318
Other liabilities	2,983,744	810,255	844,486	549,009

Dividend payable	-	-	-	-
Provisions	110,240	80,916	69,448	22,156
Taxation payable	210,938	252,345	478,568	340,915
	60,930,841	60,173,684	55,799,799	51,550,398
NET ASSETS	7,805,127	4,225,980	3,577,662	2,803,461
SHAREHOLDERS' FUNDS:				
Called-up share capital	2,012,500	2,012,500	1,509,375	503,125
Bonus issue reserve	-	-	503,125	1,006,250
Deposit for shares	2,321,881	-	-	-
Statutory reserve	1,112,703	893,304	743,197	588,508
Retained earnings	2,270,909	1,283,278	821,965	705,578
	7,717,993	4,189,082	3,577,662	2,803,461
Minority interest	87,134	36,898	-	-
SHAREHOLDERS' FUNDS	7,805,127	4,225,980	3,577,662	2,803,461

FIVE YEAR FINANCIAL SUMMARY - COMPANY

	2007	**2006**	**2005**	**2004**	**2003**
	₦'000	**₦'000**	**₦'000**	**₦'000**	**₦'000**
Gross earnings	5,766,462	4,642,555	6,080,633	5,125,386	6,184,975
Securities trading expenses	(3,595,451)	(2,941,599)	(4,060,208)	(3,661,535)	(4,640,125)
Net earnings	2,171,012	1,700,956	2,020,425	1,463,851	1,544,850
Profit before taxation	1,532,245	1,149,521	1,438,904	1,046,825	1,131,409
Taxation	(69,586)	(148,810)	(407,646)	(331,680)	(353,950)
Profit after taxation	1,462,659	1,000,711	1,031,258	715,145	777,459
Earnings per share- adjusted	73k	50k	51k	36k	39k

ASSETS:					
Cash and bank balances	200,504	13,728	140	73,193	5,723
Assets on repurchase agreements	31,099,865	27,962,103	35,856,470	37,649,601	26,520,566
Trading securities	18,772,447	29,079,958	-	-	-
Marketable securities	8,585,725	-	21,682,460	15,333,414	11,082,173
Short-term investments	1,750,000	2,077,000	-	-	-
Other assets	958,010	587,930	323,374	246,979	247,230
Deferred taxation	23,998	17,392	18,037	22,514	-
Long-term investments	5,078,371	4,154,666	1,275,566	905,510	366
Fixed assets	138,381	114,523	103,347	53,696	81,413
	66,607,301	64,007,300	59,259,394	54,284,907	37,937,471
LIABILITIES					
Call placements	27,050,000	31,093,547	18,684,341	12,996,000	7,762,000
Liabilities on repurchase agreements	31,203,662	28,060,792	35,953,809	37,757,329	26,612,810
Other liabilities	724,327	546,910	714,271	439,066	779,194
Dividend payable	-	-	-	-	-
Provisions	104,608	77,456	63,623	22,156	17,122
Taxation payable	76,419	187,506	425,628	331,704	390,650
	59,159,016	59,966,211	55,841,672	51,546,255	35,561,776
NET ASSETS	7,448,285	4,041,089	3,417,722	2,738,652	2,375,695
SHAREHOLDERS' FUNDS:					
Called-up share capital	2,012,500	2,012,500	1,509,375	503,125	503,125
Bonus issue reserve	-	-	503,125	1,006,250	-
Deposit for shares	2,321,881	-	-	-	-
Statutory reserve	1,112,703	893,304	743,197	588,508	516,993
Retained earnings	2,001,201	1,135,285	662,025	640,769	1,355,577
	7,448,285	4,041,089	3,417,722	2,738,652	2,375,695