

Statements of CashFlows
For the Year Ended 31 December 2011

	Notes	Group Dec 2011 N'000	Group Dec 2010 N'000	Company Dec 2011 N'000	Company Dec 2010 N'000
Operating activities:					
Cash generated/(used) from operations	29	6,179,532	(23,001,893)	6,208,046	(22,979,593)
Income tax paid	7	(193,741)	(484,281)	(154,697)	(472,498)
Gratuity paid	17(b)	(3,048)	(32,030)	(3,048)	(32,030)
Net cash flow from operating activities		5,982,743	(23,518,204)	6,050,301	(23,484,121)
Investing activities:					
Proceeds from disposal of fixed assets		11,807	1,822	6,049	1,239
Purchase of fixed assets	19	(163,534)	(240,430)	(25,506)	(181,688)
Purchase of intangible assets		(74,405)	(27,162)	(74,405)	(27,162)
Investment in subsidiary		-	-	(179,010)	(44,000)
Proceeds from disposal of long term investments		-	12,210,704	-	11,913,767
Purchase of long term investments		(8,464,740)	-	(8,444,828)	-
Net cash flow from investing activities		(8,690,872)	11,944,934	(8,717,700)	11,662,156
Financing activities:					
Dividend paid		(698,698)	(558,958)	(698,698)	(558,958)
Rights issue proceeds from Non-Controlling Interest	25	171,990	42,275	-	-
Net cash flow from financing activities		(526,708)	(516,683)	(698,698)	(558,958)
(Decrease)/increase in cash and cash equivalents		(3,234,837)	(12,089,952)	(3,366,097)	(12,380,923)
Analysis of changes in cash and cash equivalents					
At 1 January		5,565,952	(17,655,904)	5,205,987	17,586,910
At 31 December	30	2,331,115	5,565,952	1,839,890	5,205,987
Decrease in cash and cash equivalents		(3,234,837)	(12,089,952)	(3,366,097)	(12,380,923)

The accounting policies and notes on pages 41 to 46 form an integral part of these financial statements.