GROUP	<——IFRS Statements——>		<—N-GAAP Statements—>		
	Dec 2012	**Dec 2011**	Dec 2010	Dec 2009	Jun 2009
	₦'000	**₦'000**	₦'000	₦'000	₦'000
Gross earnings	**13,896,485**	**11,156,381**	8,019,999	7,543,490	32,242,419
Securities trading expenses	**(8,248,695)**	**(5,630,065)**	(2,497,159)	(3,482,493)	(24,422,938)
Operating income	**5,647,790**	**4,981,376**	5,522,840	4,060,997	7,819,481
Profit before tax	**2,267,657**	**2,561,033**	3,458,013	3,014,945	4,321,626
Tax	**918,042**	**(334,204)**	(351,354)	(366,883)	(469,972)
Profit after tax	**3,185,699**	**2,226,829**	3,106,659	2,648,062	3,851,654
Minority interest	**(176,990)**	**(113,867)**	(56,663)	(21,304)	(13,598)
Profit attributable to equity holders	**3,008,708**	**2,112,962**	3,050,026	2,626,758	3,838,056
Earnings per share (kobo)	**118**	**83**	109	94	137

	<————IFRS Statements————>			<—N-GAAP Statements—>	
	Dec 2012	**Dec 2011**	**Dec 2010**	Dec 2009	Jun 2009
	₦'000	**₦'000**	**₦'000**	₦'000	₦'000
ASSETS					
Cash and bank balances	**913,900**	**528,479**	**3,769,107**	462,823	652,808
Placement with banks	**16,415,697**	**694,386**	**172,739**	-	-
Treasury bills	**-**	**-**	**-**	17,193,081	5,346,309
Financial assets held for trading	**11,504,477**	**-**	**964,791**	-	-
Loans and receivables	**8,559,695**	**8,099,015**	**8,224,489**	-	-
Assets on repurchase agreements	**-**	**-**	**-**	31,916,736	69,007,425
Investment securities	**30,280,755**	**35,143,058**	**29,327,953**	23,560,739	11,767,755
Pledged assets	**22,819,716**	**28,965,871**	**4,436,478**	-	-
Margin accounts	**-**	**-**	**-**	31,018	130,936
Other assets	**1,348,251**	**1,246,241**	**950,636**	1,101,195	767,656
Retirement benefit scheme asset	**55,515**	**10,411**	**47,508**	1	-
Deferred tax assets	**1,490,219**	**159,455**	**279,095**	199,458	226,340
Intangible assets	**236,102**	**175,785**	**215,763**	-	-
Property and equipment	**393,159**	**396,533**	**423,689**	562,735	304,862
	94,017,486	**75,419,234**	**48,812,248**	75,027,786	88,204,091
LIABILITIES					
Due to banks	**40,504,336**	**35,628,397**	**4,651,436**	26,600,000	1,500,000
Due to customers	**29,599,538**	**20,911,208**	**24,645,130**	-	-
Liabilities on repurchase agreements	**-**	**-**	**-**	32,155,600	71,751,890
Current income tax liability	**887,142**	**701,215**	**651,668**	836,669	573,656
Other liabilities	**260,030**	**257,313**	**277,964**	870,732	1,330,484
	71,251,046	**57,498,133**	**30,226,198**	60,463,001	75,156,030
NET ASSETS	**22,766,440**	**17,921,101**	**18,586,050**	14,564,785	13,048,061
SHAREHOLDERS' FUNDS:					
Share capital	**2,794,794**	**2,794,794**	**2,794,794**	2,794,794	2,794,794
Share premium	**1,539,587**	**1,539,587**	**1,539,587**	1,539,587	1,539,587
Treasury share reserve	**(450,040)**	**(450,040)**	**(450,040)**	-	-
Deposit for shares	**-**	**-**	**-**	-	-
Retained earnings	**14,624,282**	**12,693,806**	**11,571,157**	7,593,436	6,335,540
Statutory reserve	**3,565,277**	**3,241,132**	**2,848,062**	2,398,216	2,007,532
Available for sale reserve	**(328,391)**	**(2,564,305)**	**(142,783)**	-	-
Credit risk reserve	**322,486**	**144,672**	**189,675**	-	-
Revaluation reserve	**-**	**-**	**-**	102,062	255,222
	22,067,995	**17,399,646**	**18,350,452**	14,428,095	12,932,675
Non-controlling interest	**698,445**	**521,455**	**235,598**	136,690	115,386
SHAREHOLDERS' FUNDS	**22,766,440**	**17,921,101**	**18,586,050**	14,564,785	13,048,061

COMPANY	<—IFRS Statements—>		<——N-GAAP Statements——>		
	Dec 2012	**Dec 2011**	Dec 2010	Dec 2009	Jun 2009
	₦'000	₦'000	₦'000	₦'000	₦'000
Gross earnings	**11,909,637**	**9,709,360**	6,836,899	7,102,458	31,413,393
Securities trading expenses	**(8,317,703)**	**(5,674,252)**	(2,549,308)	(3,539,293)	(24,556,004)
Operating income	**3,591,934**	**4,035,108**	4,287,591	6,857,389	2,965,800
Profit before tax	**1,690,957**	**2,251,688**	3,158,789	2,913,165	4,604,240
Tax	**1,136,610**	**(189,387)**	(256,119)	(344,429)	(447,384)
Profit after tax	**2,827,567**	**2,062,300**	2,902,670	2,568,736	4,156,856
Earnings per share (Kobo)	**101**	**74**	104	92	149

	<———IFRS Statements———>			<—N-GAAP Statements——>	
	Dec 2012	**Dec 2011**	**Dec 2010**	Dec 2009	Jun 2009
	₦'000	**₦'000**	**₦'000**	₦'000	₦'000
ASSETS					
Cash and bank balances	**883,704**	**527,668**	**3,409,142**	393,829	397,003
Treasury bills	**-**	**-**	**-**	17,193,081	5,346,309
Financial assets held for trading	**11,324,890**	**-**	**964,791**	-	-
Loans and receivables	**23,891,367**	**8,080,045**	**8,242,349**	-	-
Assets on repurchase agreements	**-**	**-**	**-**	32,812,458	69,619,147
Investment securities	**28,792,738**	**33,549,615**	**28,266,626**	22,569,730	10,683,128
Pledged assets	**22,819,716**	**28,965,871**	**4,436,478**	-	-
Other assets	**682,378**	**698,173**	**584,679**	590,682	447,255
Investment in subsidiary companies	**787,010**	**787,010**	**608,000**	564,000	564,000
Retirement benefit scheme asset	**50,892**	**5,441**	**37,672**	-	-
Deferred tax assets	**1,461,299**	**140,022**	**118,137**	48,540	75,259
Intangible assets	**232,213**	**175,785**	**215,763**	-	-
Property and equipment	**225,151**	**216,719**	**324,915**	472,206	223,115
	91,151,358	**73,146,349**	**47,208,552**	74,644,526	87,355,216
LIABILITIES					
Due to banks	**40,504,336**	**35,628,397**	**4,651,436**	26,600,000	1,500,000
Due to customers	**30,538,831**	**21,560,033**	**25,672,472**	-	-
Liabilities on repurchase agreements	**-**	**-**	**-**	33,057,548	72,369,424
Current income tax liability	**571,774**	**571,773**	**485,888**	754,341	511,386
Other liabilities	**140,112**	**156,761**	**111,207**	506,217	838,686
	71,755,053	**57,916,964**	**30,921,003**	60,918,107	75,219,496
NET ASSETS	**19,396,305**	**15,229,385**	**16,287,549**	13,726,419	12,135,720
SHAREHOLDERS' FUNDS:					
Share capital	**2,794,794**	**2,794,794**	**2,794,794**	2,794,794	2,794,794
Share premium	**1,539,587**	**1,539,587**	**1,539,587**	1,539,587	1,539,587
Retained earnings	**11,852,593**	**10,126,101**	**9,063,249**	7,007,481	5,802,113
Statutory reserve	**3,467,659**	**3,184,902**	**2,819,958**	2,384,558	1,999,226
Available for sale reserve	**(580,814)**	**(2,560,671)**	**(142,783)**	-	-
Credit risk reserve	**322,486**	**144,672**	**212,744**	-	-
	19,396,305	**15,229,385**	**16,287,549**	13,726,419	12,135,720